

ORIGINAL

Decision No. 39988

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
	=	
SAN JOSE WATER WORKS,)	Application
a corporation,	=	No. 28149
)	
for an order authorizing it to issue an	=	
additional amount of its common stock.)	
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FIRST SUPPLEMENTAL ORDER

The Commission by Decision No. 39921, dated February 4, 1947, authorized San Jose Water Works to issue 30,000 shares of common stock, subject to the condition that the authority so granted will become effective when the Commission has fixed the price at which San Jose Water Works may sell said 30,000 shares of common stock.

Applicant has advised the Commission that it has invited publicly, written sealed bids for the purchase of said 30,000 shares of stock and that said sealed bids were opened at or about 9:15 A. M. Pacific Standard Time on February 25, 1947, at the Bank of America National Trust and Savings Association, Corporate Trust Department, 300 Montgomery Street, San Francisco. Applicant accepted a bid of \$42.139 per share, submitted by a group represented by Dean Witter & Co. Applicant asks permission to sell said shares of stock at that price.

The Commission has considered applicant's request and believes that it should be granted, therefore,

IT IS HEREBY ORDERED that San Jose Water Works may, effective as of this date, sell said 30,000 shares of common stock at \$42.139 per share.

Dated at San Francisco, California, this 25th day of February, 1947.

Harold P. Kula
Justice J. C. Quinn
Justice J. Quinn
A. B. Johnson
Commissioners