

ORIGINAL

Decision No. 40077

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of Southern Counties Gas Company of California, a corporation, for an order authorizing it to issue and sell \$6,000,000 principal amount of its first mortgage bonds, 3% Series, due 1977, to mortgage its properties and to execute and deliver to American Trust Company as trustee, a supplemental indenture dated as of March 1, 1947.

Application
No. 28227

SECOND SUPPLEMENTAL ORDER

The Commission by Decision No. 40014, dated March 4, 1947, as amended by Decision No. 40043, dated March 11, 1947, authorized Southern Counties Gas Company of California to issue and sell \$6,000,000 principal amount of its first mortgage bonds 3% Series due 1977, subject to the condition that the authority to issue and sell such bonds will become effective when the Commission has entered a supplemental order fixing the price at which Southern Counties Gas Company of California may sell said \$6,000,000 of bonds and when the company has paid the fee prescribed by Section 57 of the Public Utilities Act. Applicant has heretofore paid said fee.

Applicant by its first supplemental application has advised the Commission that it has invited publicly sealed written bids for the purchase of said \$6,000,000 of bonds, and that such

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bids were opened on or about 9:30 a.m. on March 24, 1947, at applicant's principal office at 810 So. Flower Street, Los Angeles, California. Applicant accepted the highest bid, which was 106.801 % of the principal amount of said bonds, plus interest thereon from March 1, 1947, to the date of payment and delivery. Applicant asks permission to sell said bonds at that price.

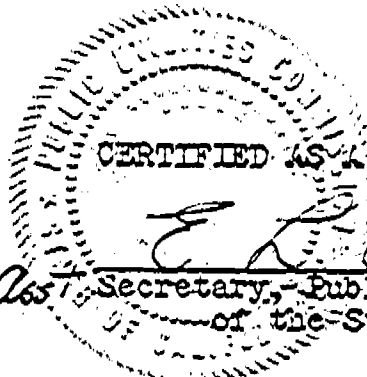
The Commission has considered applicant's request and believes that such request should be granted, therefore,

ELE. ^{California} IT IS HEREBY ORDERED that Southern Counties Gas Company of ~~Los Angeles~~ may, effective as of this date, issue and sell said \$6,000,000 principal amount of its first mortgage bonds, 3% Series, due 1977, at 106.801 % of the principal amount thereof plus accrued interest thereon from March 1, 1947, to the date of payment and delivery.

IT IS HEREBY FURTHER ORDERED that the order in said Decision No. 40014, dated March 4, 1947, as amended by Decision No. 40043, dated March 11, 1947, shall remain in full force and effect except as modified by this Second Supplemental Order.

Dated at Los Angeles this 24th day of March, 1947.

Harold P. Huls
Justus F. Cramer
R. F. Zimmerman
Herbert F. Potter
Commissioners


CERTIFIED AS A TRUE COPY
E. R. Wright
Assistant Secretary, Public Utilities Commission
of the State of California