

Decision No. 40311



BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of MIDWICK WATER COMPANY for an Order Authorizing Issue of Stock and for a Certificate of Public Convenience and Necessity for Supplying Water in Los Angeles County and the Establishment of Just and Reasonable Charges for Water Service.

Supplemental Application No. 27711

## SECOND SUPPLEMENTAL ORDER

WHEREAS, the Public Utilities Commission by Decision No. 39412, dated September 17, 1946, as amended, authorized Midwick Water Company, among other things, to issue and sell, for cash, at \$100 a share, 1,000 shares of its common capital stock for the purpose of paying the cost of constructing and installing a water system to serve a tract of land in Los Angeles County known as the Midwick Country Club and of providing working capital, such sale of stock to be accomplished on or before May 31, 1947, and

WHEREAS, in a supplemental application filed with the Commission on May 15, 1947, Midwick Water Company reports that it has issued \$48,000 of said stock and that it expects to issue an additional \$24,000 on or before May 31, 1947, leaving a balance of \$28,000 to be issued subsequent to May 31, 1947, for the purpose of completing the construction of its water system and of providing working capital, and



WHEREAS, Midwick Water Company has asked the Commission to grant it additional time to issue and sell said \$28,000 par value of stock, and

WHEREAS, the Commission has considered the company's request and believes that such request should be granted, therefore,

IT IS HEREBY ORDERED that the time within which Midwick Water Company may issue and sell the stock authorized by the order in Decision No. 39412, dated September 17, 1946, as amended, be, and it hereby is, extended to and including December 31, 1947.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 39412, dated September 17, 1946, as amended, shall remain in full force and effect except as modified by this Second Supplemental Order.

Dated at San Francisco, California, this 27 th

day of May, 1947.