Decision No. 40426

ORIGINAL

BEFORE THE PUBLIC OTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of SOUTHERN CALIFORNIA GAS COMPANY, a corporation, for an order authorizing it to issue and sell \$12,000,000 principal amount of its First Mortgage Bonds, 2-7/8% Series due 1977, to mortgage its properties, and to issue and deliver to American Trust Company as Trustee a Supplemental Indenture dated as of July 1, 1947.

Application
No. 28444
(First Supplemental)

FIRST SUPPLEMENTAL ORDER

The Commission by Decision No. 40328, dated May 27, 1947, authorized Southern California Gas Company to issue and sell \$12,000,000 principal amount of its First Mortgage Bonds, 2-7/8% Series due 1977, subject to the condition that the authority to issue and sell such bonds will become effective when the Commission has entered a supplemental order fixing the price at which Southern California Gas Company may sell said \$12,000,000 of bonds and when the company has paid the fee prescribed by Section 57 of the Public Utilities Act. Applicant has heretofore paid said fee.

Applicant by its First Supplemental Application has advised the Commission that it has publicly invited sealed written bids for the purchase of said \$12,000,000 of bonds, and that such bids were opened on or about 9:30 a.m. on June 23, 1947, at Applicant's office at 810 So. Flower Street, Los Angeles, California.

Applicant accepted the highest bid, which was 103.538% of the principal amount of said bonds, plus interest thereon from July 1, 1947, to the date of payment and delivery. Applicant asks permission to sell said bonds at that price.

The Commission has considered Applicant's request and believes that such request should be granted, therefore,

IT IS HEREBY ORDERED that Southern California Gas
Company may, effective as of this date, issue and sell said \$12,000,000
principal amount of its First Mortgage Bonds, 2-7/8% Series due
1977, at 103.538% of the principal amount thereof plus accrued interest thereon from July 1, 1947, to the date of payment and delivery.

IT IS HEREBY FURTHER ORDERED that the order in said Decision No. 40328, dated May 27, 1947, shall remain in full force and effect except as modified by this First Supplemental Order.

Dated at San Francisco, California, this 23rd day of June, 1947.