## ORIGINAL

Decision No. 40427

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

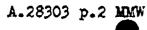
In the Matter of the Application of THE CALIFORNIA OREGON POWER COMPANY for an order of the Public Utilities Commission of the State of California authorizing: (1) The issue and sale of 60,000 shares of Preferred Stock, and (2) The issue and sale OI 30,000 shares of Common Stock.

## THIRD SUPPLEMENTAL ORDER

The Commission by Decision No. 40173, dated April 15, 1947, as amended by Decision No. 40229, dated May 6, 1947, and by Decision No. 40393, dated June 10, 1947, authorized The California Oregon Power Company to issue and sell at a price to be fixed by a supplemental order, 18,000 shares of common stock of the par value of \$20 each.

Applicant reports that it has entered into an agreement with Blyth & Co., Inc. and The First Boston Corporation for the sale of said 18,000 shares of common stock at \$20.35 per share.

Applicant requests permission to sell said 18,000 shares of common stock at that price. It further reports that it will use the proceeds from the sale of said shares of stock for the purposes set forth in Decision No. 40173 other than the redemption of its outstanding Six Percent Preferred Stock, Series of 1927.



The Commission has considered applicant's request and believes that it should be granted, therefore,

IT IS HEREBY ORDERED that The California Oregon Power Company be, and it is hereby, authorized to sell on or before September 30, 1947, said 18,000 shares of its common stock at the price of \$20.35 per share. Said sale may be made pursuant to the orders heretofore entered by the Commission in this proceeding, notwithstanding the changes in the program outlined in the original and amended and supplemental applications filed in this application.

IT IS HEREBY FORTHER ORDERED that the authority herein granted is effective upon the date hereof.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 40173, dated April 15, 1947, as amended, shall remain in full force and effect, except as further amended by this Third Supplemental Order.

Dated at San Francisco, California, this 23rd day of June, 1947.

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