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Decision No40461

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of PACIFIC GAS AND ELECTRIC COMPANY, a corporation, for an order of the Public Utilities Commission of the State of California authorizing applicant to issue, sell, and deliver shares of its common capital stock in the manner, to the amount, and for the purposes set forth herein.

FIRST SUPPLEMENTAL ORDER

Application

No. 28341

(First Supplemental

The Commission by Decision No. 40198, dated April 22, 1947, authorized Pacific Gas and Electric Company to issue and offer to the holders of its common stock, 626,136 shares of common stock. Paragraph "2" of the order in said Decision No. 40198 reads as follows:

"2. Pacific Gas and Electric Company shall keep such record of the issue, sale and delivery of the stock herein authorized and of the disposition of the proceeds as will enable it to file a report, or reports, required by the Commission's General Order No. 24-A, which order, insofar as applicable, is made a part of this order."

Applicant asks that it be relieved of filing the detailed information required by the Commission's General Order No. 24-A. It reports that it will keep on file a full and complete record in respect to the subscriptions for shares of its common stock, and proposes to make a detailed analysis of the entire transaction for the purpose of determining, among other things, the total number of common stockholders who actually exercise their subscription rights as well as the numbers and percentages of such stockholders

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having various sizes of holdings (such as 1 to 9 shares, 10 to 19 shares, 20 to 29 shares, etc.) who exercised their subscription rights.

The Commission has considered Applicant's request and believes it should be granted, therefore,

IT IS HEREBY ORDERED that paragraph "2" of the order in said Decision No. 40198 be, and the same is hereby, vacated and set aside.

IT IS HEREBY FURTHER ORDERED that Pacific Gas and Electric Company shall file with the Commission, on or before October 31, 1947, a copy of its detailed analysis of the issue of said shares of common stock, or any part thereof, to which Applicant refers in its First Supplemental Application, filed on June 13, 1947.

Dated at San Francisco, California, this <u>zrth</u> day of June, 1947.