

Decision No. 40496

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of Asbury Rapid Transit System, a)
corporation, for an order pursuant)
to Section 52 of the Public Utilities)
Act authorizing applicant to execute)
a conditional sale contract for)
\$81,600 covering the purchase of)
six Twin Coach Busses.)
-----)

ORIGINAL

Application
No. 28552

OPINION AND ORDER

Asbury Rapid Transit System is a corporation engaged in the business of operating motor coaches for the transportation of passengers generally between Los Angeles and San Fernando; between Pasadena, Hollywood, Culver City and Ocean Park; and between Los Angeles, Pasadena and Mount Wilson and various adjacent and intermediate points.

The company reports that it is in need of additional equipment in the conduct of its operations and has made arrangements to purchase six new Twin Coach buses, model 41-S, having a seating capacity of forty-one passengers each, for the sum of \$90,942.42. It proposes to finance the purchase price, in part, through the execution of a conditional sale contract in the amount of \$81,600, payable in sixty equal successive monthly installments of \$1,360, with interest on the unpaid balance at the rate of 4% per annum. A copy of the form of conditional sale

contract has been filed in the proceeding as Exhibit "A".

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the application should be granted, as herein provided, and that the money, property or labor to be procured or paid for through the execution of said contract is reasonably required for the purpose specified herein, which purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income, therefore,

IT IS HEREBY ORDERED as follows:

1. Asbury Rapid Transit System, after the effective date hereof and on or before September 30, 1947, may execute a conditional sale contract providing for deferred payments of \$81,600.00 in, or substantially in, the same form as the contract filed in this proceeding as Exhibit "A", for the purpose of financing in part the cost of six new Twin Coach buses, model 41-S.

2. Applicant shall file with the Commission a report of the execution of the conditional sale contract as required by the Commission's General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective when applicant has paid the fee prescribed by Section 57 of the Public Utilities Act, which fee is Eighty-two (\$82.00) Dollars.

Dated at San Francisco, California, this 8th day
of July, 1947.

Harold P. Kula
Justin F. Galloway
Wm H. Russell
A. J. Anderson
Kenneth W. Potter
Commissioners

