

ORIGINAL

Decision No. 40790

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

AMENDED TITLE

In the Matter of the Application of
PACIFIC GAS AND ELECTRIC COMPANY for
an order of the Public Utilities Commis-
sion of the State of California,
authorizing applicant to issue and
sell \$75,000,000 face amount of its
First and Refunding Mortgage Bonds,
Series Q, 2-7/8%, due December 1,
1980, and to use the proceeds thereof
for the purposes specified in this
petition.

Application
No. 28706
(Second Supplemental)

SECOND SUPPLEMENTAL ORDER

The Commission by Decision No. 40728, dated September 23, 1947, as amended by Decision No. 40756, dated September 29, 1947, authorized Pacific Gas and Electric Company to issue \$75,000,000 principal amount of its first and refunding mortgage bonds, Series Q, 2-7/8%, due December 1, 1980, subject to the condition that the authority so granted will become effective when the Commission has entered a supplemental order fixing the price at which Pacific Gas and Electric Company may sell said Series Q bonds and when the company has paid the fee prescribed by Section 57 of the Public Utilities Act. Such fee was paid on September 23, 1947.

Applicant has advised the Commission that it has accepted a bid of 99.55% of the principal amount of said bonds, plus interest thereon from June 1, 1947, to the date of payment and delivery. Applicant asks permission to sell said bonds at that price.

The Commission has considered applicant's request and believes that it should be granted, therefore,

IT IS HEREBY ORDERED that Pacific Gas and Electric Company may, effective as of this date, sell said Series Q bonds at 99.55% of the principal amount thereof, plus accrued interest thereon, from June 1, 1947, to the date of payment and delivery.

Dated at San Francisco, California, this 7th day of October, 1947.

Harold P. Kule

Justin F. Casner

Leah P. Powell

R. Z. [unclear]

Commissioners