

ORIGINAL

Decision No. ~~40819~~

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of	)	
	=	
<u>THE PACIFIC TELEPHONE AND TELEGRAPH</u>	)	
<u>COMPANY</u> , a corporation,	=	
	)	Application
for an order authorizing it to issue	=	No. 28635
and sell \$100,000,000 principal amount	)	(First Supplemental)
of forty year _____% Debentures due	=	
October 1, 1987, and authorizing it to	)	
execute and deliver an Indenture to be	=	
dated October 1, 1947.	)	
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FIRST SUPPLEMENTAL ORDER

The Commission by Decision No. 40632, dated August 26, 1947, authorized The Pacific Telephone and Telegraph Company to issue \$100,000,000 principal amount of its Forty Year Debentures due October 1, 1987, subject to the condition that the authority so granted will become effective when the Commission has entered a supplemental order fixing the price at which The Pacific Telephone and Telegraph Company may sell said debentures. Applicant, by its first supplemental application, has advised the Commission that it has accepted a bid of 100.3999% of the principal amount of said debentures, plus accrued interest from October 1, 1947, to the date of delivery of and payment for said debentures, said bid providing that said debentures shall bear interest at 3-1/8% per annum. Applicant requests permission to sell the debentures at that price.

Applicant, with the filing of its first supplemental application, has tendered to the Commission its check in the

amount of \$28,000 in payment of the statutory fee payable on the granting of final authority for the issuance of the debentures. It appears that the fee payable is correctly computed under Section 57 of the Public Utilities Act. The said check is accepted in full payment of the fee.

The Commission having considered Applicant's first supplemental application and believing that it should be granted, therefore,

IT IS HEREBY ORDERED that The Pacific Telephone and Telegraph Company may, effective as of this date, issue and sell its debentures in the principal amount of \$100,000,000, authorized by the order in Decision No. 40632, at 100.3999% of the principal amount thereof, plus accrued interest from October 1, 1947, to the date of delivery of and payment for said debentures, said debentures to bear interest at the rate of 3-1/8% per annum.

Dated at San Francisco, California, this 21st day of October, 1947.

Harold F. Hule

Justus F. Casper

R. F. [Signature]

[Signature]  
Commissioners

