

ORIGINAL

Decision No. 40865

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 Associated Telephone Company, Ltd. for)
 an Order authorizing it to issue and)
 sell 150,000 shares of its Cumulative)
 Preferred Stock, \$20 Par Value, ___%)
 1947 Series, and \$6,000,000 First Mort-)
 gage Bonds, Series D, ___%, and to)
 issue and deliver to Security-First)
 National Bank of Los Angeles, as Trus-)
 tee, an Indenture supplemental to the)
 existing indenture securing said com-)
 pany's bonded indebtedness.)
 -----)

Application
No. 28770
(First Supplemental)

FIRST SUPPLEMENTAL ORDER

Subject to the provisions of the order in Decision No. 40822, dated October 21, 1947, the Commission authorizes Associated Telephone Company, Ltd. to issue and sell \$6,000,000 of first mortgage bonds, Series D, ___%, due November 1, 1977, and 150,000 shares of cumulative preferred stock, \$20 par value, ___%, 1947 Series. Applicant has advised the Commission that it intends to open sealed bids for the purchase of said bonds and stock on November 12. Because of the uncertainty of the effective date of its registration statement for the purpose of calling for bids, Applicant asks permission to publish its invitation for bids for said bonds and stock not less than six days prior to the date set for the opening of the bids, in lieu of the ten days provided in the order in Decision No. 38614, dated January 15, 1946.

The Commission has considered Applicant's request and believes that such request should be granted, therefore,

IT IS HEREBY ORDERED that Associated Telephone Company, Ltd. shall publish an invitation for proposals for the purchase of said bonds and stock not less than ~~seven (7)~~ ^{six (6)} days prior to the date fixed for the opening of bids.

IT IS HEREBY FURTHER ORDERED that the authority herein granted is effective upon the date hereof.

Dated at Los Angeles, California, this 28th day of October, 1947.

Harold F. Aule
Justice F. O'Brien
R. E. Morrison
Bennett Potter
Commissioners