

**ORIGINAL**

Decision No. 40895

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of	:	
THE CALIFORNIA OREGON POWER COMPANY	)	
for an order of the Public Utilities	:	Application
Commission of the State of California	)	No. 28798
authorizing the issuance of certain	:	(First Supplemental)
securities.	)	
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FIRST SUPPLEMENTAL ORDER

The Commission by its order in Decision No. 40867, dated November 4, 1947, among other things, authorizes The California Oregon Power Company to issue and sell at not less than \$22 per share, 42,000 shares of common stock.

Applicant in its first supplemental application reports that because of current market conditions it is not able to sell said shares at \$22 per share. It therefore asks the Commission to amend said order and authorize applicant to sell said shares at not less than \$21 per share.

The Commission has considered applicant's request and believes that it should be granted, therefore,

IT IS HEREBY ORDERED that paragraph two of the order in Decision No. 40867 dated November 4, 1947 reading,

"2. The California Oregon Power Company may issue and sell, on or before February 15, 1948, at not less than \$22 per share, 42,000 shares of common stock and use the proceeds to retire in part the 6% preferred stock, series of 1927, and reimburse its treasury because of income or other moneys not obtained from the sale of stocks, bonds or notes, expended for additions and betterments to its properties."

be, and the same, is hereby amended to read,

"2. The California Oregon Power Company may issue and sell, on or before February 15, 1948, at not less than \$21 per share, 42,000 shares of common stock and use the proceeds to retire in part the 6% preferred stock, series of 1927, and reimburse its treasury because of income or other moneys not obtained from the sale of stocks, bonds or notes, expended for additions and betterments to its properties."

Dated at San Francisco, California, this 12<sup>th</sup> day of November, 1947.

Harold P. Kula  
Justice F. O'Connell  
Wm. H. Russell  
R. E. Montgomery

Commissioners

CERTIFIED AS A TRUE COPY

Secretary, Public Utilities Commission  
of the State of California