A.28773 p.1 MMW



Decision No. <u>ACC30</u>

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

)

)

;

:

In the Matter of the Application of

CALIFORNIA WATER SERVICE COMPANY, a corporation

for an order authorizing it to issue an additional amount of its bonds and common stock. Application No. 28773 (Second Supplemental)

SECOND SUPPLEMENTAL ORDER

The Commission by Decision No. 40826, dated October 21, 1947, authorized California Water Service Company, among other things, to issue and sell \$1,500,000 principal amount of its first mortgage 3-1/4% bonds, series C, due November 1, 1975, subject to the condition that the authority so granted will become effective when the Commission has entered a supplemental order fixing the price at which California Water Service Company may sell said bonds and when it has paid the fee prescribed by Section 57 of the Public Utilities Act.

California Water Service Company has paid said fee. In its second supplemental application, California Water Service Company advises the Commission that it has accepted a bid of 102.329% of the principal amount of said bonds, plus accrued interest from November 1, 1947, to the date of delivery of and payment for said bonds. Applicant requests permission to sell the bonds at that price.

The Commission has considered Applicant's second supplemental application and believes that it should be granted, therefore,

-1

IT IS HEREBY ORDERED that California Water Service Company may, effective as of this date, issue and sell \$1,500,000 principal amount of first mortgage 3-1/4% bonds, series C, due November 1, 1975, authorized by the Order in said Decision No. 40826, at 102.329% of the principal amount thereof, plus accrued interest from November 1, 1947, to the date of delivery of and payment for said bonds.

Dated at San Francisco, California, this 18th day of November, 1947.

Initus F. Ceauven Rucht Prances.

Commissioners