

Decision No.41084

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of the WEST RIVERSITE CANAL COMPANY, a corporation, for authority to sell Londs.

Application No. 23393 First: Supplemental

FIRST SUPPLEMENTAL ORDER

west Riverside Canal Company, applicant herein, by Decision No. 40282, dated May 20, 1947, was authorized to issue and sell, at not less than face value plus accrued interest, on or before July 31, 1947, \$5,000 of its first mortgage 5% serial bonds for the purpose of financing the cost of permanent improvements to its water system.

It appears that through insolvertence the company failed to issue its bonds on or before July 31, 1947. In a supplemental application filed in the above entitled matter it has requested on extension of time within which to dispose of them.

The Commission has considered this matter and is of the opinion that the request should be grante', as herein provided, therefore,

IT IS HEREEY ORDERED as follows:

1. The order in Decision No. 40782, dated May 20, 1947, is hereby modified so as to permit West Riverside Canal Company to issue and sell the bonds authorized therein, on or before January 31, 1948.

2. The order in Decision No. 40282, dated May 20, 1947, shall remain in full force and effect except as modified by this First Supplemental Order.

Of December, 1947.