

Decision No. 41155

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
SOUTHERN CALIFORNIA EDISON COMPANY,)
a corporation, for authority to)
issue and sell Forty Million Dollars)
(\$40,000,000) aggregate principal)
amount of its First and Refunding)
Mortgage Bonds, Series A, Due 1973,)
and to issue and deliver to Harris)
Trust and Savings Bank and Security-)
First National Bank of Los Angeles,)
as Trustees, an Indenture supple-)
mental to the existing Trust Inden-)
ture dated as of October 1, 1923,)
as amended and supplemented.)

Application
No. 28978

(First Supplemental)

FIRST SUPPLEMENTAL ORDER

The Commission by Decision No. 41090, dated January 6, 1948, authorized Southern California Edison Company, among other things, to issue and sell \$40,000,000, principal amount of First and Refunding Mortgage Bonds, Series A, Due 1973, subject to the condition that the authority to issue and sell such bonds will become effective when the Commission has entered a supplemental order fixing the price at which Southern California Edison Company may sell said \$40,000,000 of bonds and when the company has paid the fee prescribed by Section 57 of the Public Utilities Act. Applicant has heretofore paid said fee.

Applicant by its first supplemental application has advised the Commission that it has publicly invited sealed written bids for the purchase of said \$40,000,000 of bonds and that such bids were opened at 8:30 a.m. on January 20, 1948, at applicant's office in Los Angeles, California. Applicant accepted the highest bid which was 102.02599% of the principal amount of said bonds, plus interest thereon from

January 15, 1948, to the date of delivery of and payment for the bonds. Said bonds will bear interest at the rate of 3 1/8% per annum payable semi annually. Applicant asks permission to sell said bonds at that price.

Applicant further asks permission to execute a seventh supplemental indenture in substantially the same form as the copy attached to applicant's first supplemental application as Exhibit B.

The Commission has considered applicant's requests and believes that such requests should be granted therefore,

IT IS HEREBY ORDERED as follows:

1. Southern California Edison Company may issue and sell on or before February 15, 1948, at 102.02599% of the principal amount thereof, plus accrued interest from January 15, 1948, to the date of delivery and payment therefor, said \$40,000,000 principal amount of First and Refunding Mortgage Bonds, Series A, due 1973, bearing interest at the rate of 3 1/8% per annum, payable semi annually.
2. Southern California Edison Company may issue, sell and deliver temporary bonds under the same terms and conditions as those under which it is authorized to issue and sell definitive bonds with appropriate variations as to form.
3. Southern California Edison Company may execute and deliver a seventh supplemental indenture in, or substantially in, the same form as the seventh supplemental indenture attached to applicant's first supplemental application as Exhibit B.
4. The authority herein granted is effective upon the date hereof.

Dated at San Francisco, California, this 20th day
of January, 1948.

R. E. Johnson

John Lawrence

Samuel H. Potter
Commissioners

CERTIFIED AS A TRUE COPY

Secretary, Public Utilities Commission
of the State of California