

ORIGINAL

Decision No. 41156

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

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|--------------------------------------|---|-----------------------|
| In the Matter of the Application of |) | |
| SOUTHERN CALIFORNIA EDISON COMPANY, | : | |
| a corporation, for authority to |) | |
| issue and sell Forty Million Dollars | : | |
| (\$40,000,000) aggregate principal |) | |
| amount of its First and Refunding | : | Application |
| Mortgage Bonds, Series A, Due 1973, |) | No. 28978 |
| and to issue and deliver to Harris | : | (Second Supplemental) |
| Trust and Savings Bank and Security- |) | |
| First National Bank of Los Angeles, | : | |
| as Trustees, an indenture supple- |) | |
| mental to the existing Trust Inden- | : | |
| ture dated as of October 1, 1923, |) | |
| as amended and supplemented. | : | |
| ----- |) | |

SECOND SUPPLEMENTAL ORDER

The Commission, by Decision No. 41155, dated January 20, 1948, authorized Southern California Edison Company, among other things, to issue and sell \$40,000,000 principal amount of First and Refunding Mortgage Bonds, Series A, Due 1973, said bonds to bear interest at the rate of 3-1/8% per annum payable semi-annually, such sale to be at 102.02599% of the principal thereof, plus accrued interest from January 15, 1948, to the date of delivery and payment therefor.

In its First Supplemental Application applicant stated that it had been advised that said bonds would be offered to the public by the purchasers thereof at the price of 102.625% of the principal amount thereof, plus accrued interest thereon from January 15, 1948, and that redemption prices applicable to said bonds would be calculated pursuant to formulas based upon said initial public offering price. By its Second Supplemental Application, filed January 21, 1948, applicant states that it is now advised that the initial public offering price of said bonds will

be 102.187% of the principal amount thereof, plus accrued interest from January 15, 1948, that the redemption prices of said bonds will be calculated pursuant to formulas based upon said initial public offering price, exclusive of accrued interest. With its Second Supplemental Application applicant has filed a form of a supplement and amendment dated January 21, 1948, amending the Bond Purchase Agreement dated January 20, 1948.

Applicant asks in its Second Supplemental Application that the authority granted in the Commission's Decision No. 41155, dated January 20, 1948, be made applicable to the bonds modified in their terms with respect to the applicable redemption prices as above stated.

The Commission has considered applicant's request and believes that such request should be granted, therefore,

IT IS HEREBY ORDERED that authority granted to Southern California Edison Company in the Commission's Decision No. 41155, dated January 20, 1948, is hereby made applicable to the issue and sale by Southern California Edison Company of \$40,000,000 of the company's First and Refunding Mortgage Bonds, Series A, Due 1973, bearing interest at the annual rate of 3-1/8% in the form referred to in the company's Second Supplemental Application, said bonds to be sold at the price referred to in said Decision No. 41155.

IT IS HEREBY FURTHER ORDERED that this Second Supplemental Order is made effective as of the date thereof.

Dated at San Francisco, California, this 21st day of January, 1948.

R. E. Johnson
James Powell
Kenneth C. Latta
Commissioners