

ORIGINAL

Decision No. 41190

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of)	
Willis M. Kleinenbroich, d.b.a. the	:	
MODESTO MOTOR BUS SERVICE and)	Application
MODESTO RIVERBANK OAKDALE STAGE LINE	:	No. 29027
requesting an extension of time to)	
repay final payment of bank loan.	:	
-----)	

O R D E R

The Commission by Decision No. 39509, dated October 15, 1946, authorized Willis M. Kleinenbroich, doing business under the names of Modesto Motor Bus Service and Modesto Riverbank Oakdale Stage Line, to execute a mortgage of chattels to secure the payment of an indebtedness due The Anglo California National Bank in the principal amount of \$11,900. Applicant reports that he has paid \$10,000 of said indebtedness, leaving a balance of \$1,900 unpaid. Applicant proposes to pay this balance in three monthly installments of \$500 and one installment of \$400, plus interest at 6% per annum, beginning February 15, 1948, and to secure the payment of said \$1,900 by the execution of a mortgage of chattels which will be a lien on three 1946 Ford buses. A copy of the proposed mortgage of chattels is on file in this proceeding as Exhibit "A". Applicant asks permission to execute a mortgage of chattels in that form to secure the payment of said \$1,900, and to pay the \$1,900 over the period of time indicated.

The Commission has considered applicant's request and is of the opinion that this is not a matter on which a hearing is necessary, that the money, property or labor to be procured or

paid for through the execution of such mortgage of chattels is reasonably required by applicant for the purpose specified herein, which purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income, and that this application should be granted, as herein provided, therefore,

IT IS HEREBY ORDERED as follows:

1. Willis M. Kleinenbroich, after the effective date hereof and on or before March 31, 1948, may execute a mortgage of chattels in substantially the same form as that filed in this proceeding as Exhibit "A" to secure the payment of indebtedness in the principal amount of \$1,900, payable in four consecutive monthly installments commencing February 15, 1948, plus interest at the rate of 6% per annum, for the purpose of extending the time for payment of the indebtedness of like amount now outstanding, executed under authority granted by Decision No. 39509, dated October 15, 1946.

2. Applicant shall file with the Commission a report as required by the Commission's General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective upon the date hereof.

Dated at San Francisco, California, this 3rd day
of February, 1948.

R. J. [Signature]
Justin J. [Signature]
Joseph [Signature]
Harold P. [Signature]
Samuel [Signature]
Commissioners