

Decision No. 41243

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application )

of )

JOHN F. OHRT, )

for leave to execute long term )  
loan encumbering the properties )  
of the Hi and Dry Warehouse, )  
Sutter County, California. )  
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**ORIGINAL**

Application  
No. 29082

OPINION AND ORDER

John F. Ohrt, doing business under the firm name and style of Hi and Dry Warehouse, is engaged in the operation of a warehouse, primarily for the storage of beans, rice and grain, at Sutter, California.

By Decision No. 39487, dated October 8, 1946, the Commission authorized John F. Ohrt and Irva J. Ohrt, his wife, to execute a deed of trust and a mortgage of chattels and to issue a note for \$24,000, payable in monthly installments of \$400 with interest at the rate of 6% per annum for the purpose of financing in part the cost of a warehouse building.

It is reported that the principal amount of said note has been reduced to \$14,000 and that the makers thereof desire to issue a new note in that amount payable in monthly installments of \$400 with interest at the rate of 5% per annum, payment to be secured by a deed of trust. A copy of the proposed note, to be issued to The Capital National Bank of Sacramento, and a copy of

the proposed deed of trust are attached to the application as Exhibit "A".

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the application should be granted, as herein provided, and that the money, property or labor to be procured or paid for through the issue of said note for \$14,000 is reasonably required for the purpose specified herein, which purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income, therefore,

IT IS HEREBY ORDERED as follows:

1. John F. Ohrt and Irva J. Ohrt, his wife, after the effective date hereof and on or before April 30, 1948, may execute a deed of trust and issue a note for not exceeding \$14,000, in, or substantially in, the same form as the deed of trust and note filed in this proceeding as Exhibit "A", for the purpose of paying or refunding the unpaid balance of the note authorized by Decision No. 39487, dated October 8, 1946.

2. John F. Ohrt shall file with the Commission a report of the issue of said note as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective twenty (20) days from the date hereof.

Dated at San Francisco, California, this 24<sup>th</sup> day  
of February, 1948.

R. J. [unclear]  
Justin F. Gaumer  
James A. Howell  
Harold P. Kule  
Samuel P. [unclear]  
Commissioners