

ORIGINAL

Decision No. 41307

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of
CENTRAL PACIFIC RAILWAY COMPANY and
its lessee, SOUTHERN PACIFIC COMPANY for
authority of Southern Pacific Company to
transfer to Central Pacific Railway
Company the title to certain parcels of
land situated in the County of Madera,
State of California.

Application No. 29106

ORDER

In this application Central Pacific Railway Company and Southern Pacific Company request authority to transfer title to certain property now owned by Southern Pacific Company to Central Pacific Railway Company, alleging that said land is appurtenant to a line of railroad owned by the Central Pacific Railway Company and that applicants desire to have the title to the land vested in the owner of the railroad.

It is stated that the original cost to the Southern Pacific Company was \$30,009 and present market value is \$36,525.

It is proposed to convey the property at its original cost.

Good Cause Appearing IT IS ORDERED that Southern Pacific Company is authorized to sell to Central Pacific Railway Company, for a consideration of \$30,009 and in accordance with the terms of a proposed deed, a copy of which is attached to the application, those certain parcels of property described therein and shown by the map accompanying the application subject to the following conditions:

1. Applicant shall, within thirty (30) days thereafter, notify this Commission, in writing, of the completion of the property transfer herein authorized and of its compliance with the conditions hereof.

2. The authorization herein granted shall not be construed to be a finding of the value of the property herein authorized to be transferred.
3. The authorization herein granted shall lapse and become void if not exercised within one (1) year from the date hereof unless further time is granted by subsequent order.

This order shall be effective twenty days from the date hereof.

Dated at San Francisco California, March 9 1948.

R. J. Dunderberg
Justus F. Grauer
Irving H. Lowell
Harold T. Hula
Herbert P. Potter
COMMISSIONERS