

Decision No. 41369

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of	)	
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THE CALIFORNIA OREGON POWER COMPANY	)	Application
	=	No. 29140
for an order authorizing the issue and	)	(First Supplemental)
sale of certain securities and the exe-	=	
cution of a Supplemental Indenture.	)	
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FIRST SUPPLEMENTAL ORDER

The Commission by Decision No. 41311, dated March 16, 1948, authorized The California Oregon Power Company to issue and sell \$4,500,000 principal amount of its First Mortgage Bonds, Series due April 1, 1978, and 100,000 shares of its common stock, subject to the condition that the authority so granted would become effective when the Commission has entered a supplemental order fixing the prices at which The California Oregon Power Company may sell said \$4,500,000 of bonds and said 100,000 shares of common stock.

Applicant reports that it caused to be published an invitation for bids for the purchase from Applicant of said \$4,500,000 of bonds and said 100,000 shares of common stock. Applicant further reports that said bids were opened on March 30, 1948, and that it accepted a bid of 100.5311% of the principal amount of said \$4,500,000 of bonds and that said bonds will bear interest at the rate of 3-1/8% per annum, payable semi-annually; and that it accepted a bid of \$19.91 per share for said 100,000 shares of common stock.

Applicant asks permission to sell said \$4,500,000 of bonds and said 100,000 shares of common stock at said prices.

The Commission has considered Applicant's request and is of the opinion that such request should be granted, therefore,

IT IS HEREBY ORDERED that The California Oregon Power Company may, effective as of this date, sell said \$4,500,000 of bonds, bearing interest at the rate of 3-1/8% per annum, payable semi-annually, at 100.5311% of the principal amount thereof, plus accrued interest thereon from April 1, 1948, to the date of payment and delivery, and sell said 100,000 shares of common stock at \$19.91 per share.

Dated at San Francisco, California, this 30th day of March, 1948.

B. J. Anderson  
Justin F. Garner  
Walter S. Russell  
Harold P. Kule  
Samuel D. Patten  
Commissioners