

ORIGINAL

Decision No. 41271

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
CALIFORNIA MOTOR TRANSPORT CO., LTD.,
a corporation, for authority to issue
a note and motor vehicle chattel mort-
gage.

Application
No. 26728
(1st Supplemental)

FIRST SUPPLEMENTAL ORDER

The Commission by Decision No. 40758 dated September 30, 1947, authorized California Motor Transport Co., Ltd., for the purpose of acquiring equipment, to issue on or before December 31, 1947, to the Bank of America National Trust and Savings Association its promissory note for the principal sum of \$400,000, and to execute a mortgage of chattels to secure the payment of the note.

Applicant in a supplemental application filed on March 24 reports that it acquired the equipment in 1947 but because of the delay in registering the equipment and obtaining ownership certificates on the equipment it was not in a position to issue the note within the time limit fixed by the Commission's order. Applicant requests additional time to issue said note and execute said mortgage of chattels.

The Commission has considered Applicant's request and is of the opinion that such request should be granted, therefore,

IT IS HEREBY ORDERED that the time within which California Motor Transport Co., Ltd., may issue the \$400,000 note and execute the mortgage of chattels authorized by Decision No.

40758 dated September 30, 1947, is hereby extended to April 15, 1948.

IT IS HEREBY FURTHER ORDERED that this First Supplemental Order is effective on the date hereof.

Dated at San Francisco, California, this 30th day of March, 1948.

R. E. Anderson
Justice Z. Calver
Frank H. Russell
Harold F. Hill
Samuel L. Latta
Commissioners.