

ORIGINAL

Decision No. 41417

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of)
 SOUTHERN COUNTIES GAS COMPANY OF)
 CALIFORNIA, a corporation, for an)
 order authorizing it to issue and)
 sell \$7,000,000 principal amount of)
 its First Mortgage Bonds, 3-1/4%)
 Series due 1978, to mortgage its)
 properties, and to issue and deliver)
 to American Trust Company as)
 Trustee a Supplemental Indenture)
 dated as of March 1, 1948.)
 -----)

Application
 No. 29121
 (First Supplemental)

SECOND SUPPLEMENTAL ORDER

The Commission, by Decision No. 41281, dated March 9, 1948, as amended by Decision No. 41308, dated March 10, 1948, authorized Southern Counties Gas Company of California to issue and sell \$7,000,000 face amount of its First Mortgage Bonds, 3-1/4% Series due 1978, subject to the condition that the authority to issue and sell such bonds will become effective when the Commission has entered a Supplemental Order fixing the price at which Southern Counties Gas Company of California may sell said \$7,000,000 of bonds and when such Company has paid the fee prescribed by Section 57 of the Public Utilities Act. Applicant has heretofore paid said fee.

Applicant, by its First Supplemental Application, has advised the Commission that it published invitations for sealed written bids for the purchase of said \$7,000,000 of bonds, and that such bids were opened on April 6, 1948, at applicant's principal office at 810 South Flower Street, Los Angeles, California. Applicant accepted the highest bid, which was 100.56% of the principal amount of said bonds, plus interest thereon from March 1, 1948, to the date of payment and delivery. Applicant asks permission to

sell said bonds at that price.

The Commission has considered applicant's request and believes that such request should be granted, therefore,

IT IS HEREBY ORDERED that Southern Counties Gas Company of California may, on or before April 30, 1948, issue and sell said \$7,000,000 principal amount of its First Mortgage Bonds, 3-1/4% Series due 1978, at 100.56% of the principal amount thereof, plus accrued interest thereon from March 1, 1948, to the date of payment and delivery.

IT IS HEREBY FURTHER ORDERED that the authority herein granted is effective upon the date hereof.

Dated at San Francisco, California, this 6th day of April, 1948.

R. Z. Dinkins
Justice J. A. Green
Joseph L. Gault
Harold P. Kula
Samuel P. Patton
Commissioners