ORIGINAL

Pecision No41419

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of ARBUCKLE WATER WORKS (W.D. Bradford, now deceased,) to sell and the ARBUCKLE PUBLIC UTILITY DISTRICT, a public corporation, to purchase the Arbuckle Water Works.

Application No. 29213

OPINION AND OFDER

In this application, the Public Utilities Commission is asked to make an order authorizing Marie Brodford to sell to Arbuckle Public Utility District, a public utility water system known as the Arbuckle Water Works. The agreed price to be paid for the properties is \$15,000.

The application shows that Marie Bradford is the surviving joint tenant of the property comprising the Arbuckle Water Works, formerly owned by W.D. Bradford and Marie Bradford, in joint tenancy, and that she now is engaged in furnishing water service to a portion of the inhabitants of the Town of Arbuckle, Coluse County. She reports for 1947 operating revenues of \$4,384.93 and operating expenses, exclusive of depreciation, at \$3,369.94, leaving net operating revenues of \$1,014.99. The estimated original cost of the water system is reported at \$16,340.

It appears from the application that residents of the area, believing the water facilities to be inadequate, heretofore have caused the organization of the Arbuckle Public Utility District to acquire and extend the present system. The district has issued and sold \$100,000 of General Obligation Water Works Improvement Bonds for the following purposes:

Purchase of existing system New construction Engineering and inspection Legal and administrative Reserve for contingencies

\$ 15,000 63,100 7,800 2,500 11,600

Total

\$100,000

The present application is made to enable the district to acquire all the property and equipment of the present utility.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary and that the request of applicants should be granted, as herein provided, therefore,

IT IS HEREBY OFFERED as follows:

- 1. Marie Bracford, after the effective date hereof and on or before July 31, 1948, may sell and transfer her public utility water properties to Arbuckle Public Utility District.
- 2. On or before the date of actual transfer of said properties, Marie Bradford shall refund all consumers deposits not assumed by the District.
- 3. Upon the acquisition of said properties by said district, Marie Bradford is relieved of her public utility obligations in connection with said properties.
- 4. Marie Bradford shall file with the Commission within thirty (30) days after the sale and transfer of said water
 properties, a statement indicating the exact date upon which she
 relinquished control and possession of said water properties;
 also, the amount of deposits, if any, held by her immediately
 prior to the transfer of said water properties, the amount refunded by her, and the amount assumed by the District.

- 5. The action taken herein shall not be construed to be a finding of the value of the properties herein authorized to be transferred.
- 6. The authority herein granted will become effective twenty (20) days from the date hereof.

Dated at San Francisco, Celifornia, this 6 day of April, 1948.