

ORIGINAL

Decision No. 41539

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of)
SOUTHERN CALIFORNIA GAS COMPANY, a)
corporation, for an order authoriz-)
ing it to issue and sell \$15,000,000)
principal amount of its First Mort-)
gage Bonds, 3-1/4% Series due 1978,)
to mortgage its properties, and to)
issue and deliver to American Trust)
Company, as Trustee, a Supplemental)
Indenture dated as of May 1, 1948.)

Application No. 29180
(First Supplemental)

FIRST SUPPLEMENTAL ORDER

The Commission by Decision No. 41389 dated March 30, 1948, authorized SOUTHERN CALIFORNIA GAS COMPANY to issue and sell \$15,000,000 face amount of its First Mortgage Bonds, 3-1/4% Series due 1978, subject to the condition that the authority to issue and sell such bonds will become effective when the Commission has entered a Supplemental Order fixing the price at which SOUTHERN CALIFORNIA GAS COMPANY may sell said \$15,000,000 of bonds and when such Company has paid the fee prescribed by Section 57 of the Public Utilities Act. Applicant has heretofore paid said fee.

Applicant, by its First Supplemental Application, has advised the Commission that it published invitations for sealed written bids for the purchase of said \$15,000,000 of bonds, and that such bids were opened on May 4, 1948, at applicant's principal office at 810 South Flower Street, Los Angeles, California. Applicant accepted the highest bid, which was 104.356 percent of the principal amount of said bonds, plus interest thereon from May 1, 1948, to the date of payment and delivery. Applicant asks permission to sell said bonds at that price.

The Commission has considered applicant's request and believes that such request should be granted, therefore,

IT IS HEREBY ORDERED that SOUTHERN CALIFORNIA GAS COMPANY may on or before May 31, 1948, issue and sell said \$15,000,000 principal amount of its First Mortgage Bonds, 3-1/4% Series due 1978, at 104.356 percent of the principal amount thereof, plus accrued interest thereon from May 1, 1948, to the date of payment and delivery.

IT IS HEREBY FURTHER ORDERED that the authority herein granted is effective upon the date hereof.

Dated at Los Angeles, California, this 4th day of May, 1948.

~~R. E. [unclear]~~
Justin F. Craven
[unclear]
Harold P. Hills
[unclear]
COMMISSIONERS

~~Public Utility Commission~~
~~Public Utility Commission~~
~~Public Utility Commission~~