

Decision No. 41565

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

ORIGINAL

In the matter of the application of)
CENTRAL PACIFIC RAILWAY COMPANY and)
its lessee, SOUTHERN PACIFIC COMPANY)
for authority of Southern Pacific Com-)
pany to transfer to Central Pacific)
Railway Company the title of two par-)
cels of land situate in the City of)
Oakland, County of Alameda, State of)
California.)

Application No. 29233

O R D E R

Central Pacific Railway Company and its lessee, Southern Pacific Company have applied for authority to transfer to the former company certain operative property now owned by the latter company.

The application states that this property is appurtenant to a line of railroad owned by Central Pacific Railway Company and that it is desirable to have the title of said land vested in the name of the owner of the railroad. It is alleged that the original cost of the property to Southern Pacific Company was \$2,07,972.63 and that the present market value is \$386,200.00. It is proposed to convey the property at its original cost. It appearing that a public hearing is not necessary herein and that the application should be granted.

IT IS HEREBY ORDERED that Southern Pacific Company is authorized to sell to Central Pacific Railway Company, in accordance with the terms of the proposed deed attached and made a part of the application, those certain parcels of property described therein and shown by the map attached thereto, subject to the following conditions:

- (1) Applicant shall, within thirty (30) days thereafter, notify this Commission in writing of the completion of the property transfer.

- (2) The authorization herein granted shall not be construed as a finding of the value of the property herein authorized to be transferred.
- (3) The authorization herein granted shall lapse and become void if not exercised within one year from the date hereto unless further time is granted by subsequent order.

The order becomes effective twenty days from the date hereof.

Dated at Los Angeles, California, this 4th day of May 1948.

R. T. [Signature]
Justin F. [Signature]
Robert [Signature]
Hazel [Signature]
Hermit [Signature]