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Decision No. 41581

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

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Application No. 28858

In the Matter of the Application

of

SUBURBAN WATER COMPANY

for an order authorizing it (a) to execute a bank loan agreement with American Trust Company for a loan of \$100,000.00 and (b) pursuant to said agreement, to issue and sell a \$100,000 unsecured 3% note for the purpose of (1) acquiring capital additions and betterments in the aggregate amount of approximately \$76,700 and (2) reimbursing its treasury for \$23,300 expended from income for capital additions and betterments.

FIRST SUPPLEMENTAL ORDER

Suburban Water Company reports that it issued the \$100,000 note authorized by Decision No. 40990, dated December 1, 1947. By said decision, Applicant was directed to file with the Commission, within ninety (90) days after the issue of the note, among other things, a statement showing the purposes for which it expended the note proceeds.

Applicant did not file such statement because some of the construction work which was being financed through the note issue was not completed within that time. It asks the Commission to extend the time within which to file the data required by paragraph "3" of the Order in said Decision No. 40990 to June 1, 1948.

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The Commission has considered Applicant's request and believes that it should be granted, therefore,

IT IS HEREBY ORDERED that paragraph "3" of the Order in said Decision No. 40990 be, and the same is hereby, amended to read as follows:

"3. On or before June 1, 1948, Suburban Water Company shall file with the Public Utilities Commission two (2) certified copies of the loan agreement executed under the authority herein granted, a copy of the note issued under the authority herein granted, and a statement showing the purposes for which it expended the proceeds of said note."

IT IS HEREBY FURTHER ORDERED that this First Supplemental Order is effective upon the date hereof.

Dated at San Francisco, California, this <u>11/2</u> day of May, 1948.

-2