

ORIGINAL

Decision No. 41624

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
UNITED TRANSPORT SYSTEM, a corpora- : Application  
tion, for authority to sell real ) No. 29332  
property. :  
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OPINION AND ORDER

United Transport System, a corporation engaged in business as a highway common carrier between Los Angeles and Los Angeles Harbor, asks for authority to sell certain real property, located at 2040 Atlantic Street, Los Angeles, described as follows:

The Northerly 125 feet of Lots 43, 44, and 45 and the Easterly 2 feet of the Northerly 125 feet of Lot 46, M. L. Wick's Subdivision of the Keifer Tract in the City of and County of Los Angeles, State of California as per map recorded in Book 18 page 25 of Miscellaneous Records.

The parcel of land is 125 feet by 125 feet in dimension and is improved by a building which has been used for terminal and office purposes. Applicant acquired the property in March, 1946, at a total cost of \$22,672.71 and since has accrued depreciation thereon in the amount of \$1,302.36, leaving a net book value of \$21,370.35.

Applicant desires to sell said terminal property because it represents a greater capital investment than is justified for the type and size of business operated by applicant. Its Board of Directors is convinced that the lease of terminal facilities will be economically advantageous to applicant. It therefore has

entered into an agreement to sell said properties to Ralston J. Stadler for \$22,500 payable in cash.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary and that the application should be granted, as herein provided, therefore,

IT IS HEREBY ORDERED as follows:

1. United Transport System, a corporation, after the effective date hereof and on or before August 31, 1948; may sell the property referred to herein.

2. The action taken herein shall not be construed to be a finding of the value of the property herein authorized to be transferred.

3. The authority herein granted shall become effective twenty (20) days from the date hereof.

Dated at San Francisco, California, this 25<sup>th</sup> day of May, 1948.

R. J. [Signature]  
Justus J. Gallen  
Ernest [Signature]  
Harold P. [Signature]  
Samuel [Signature]  
Commissioners