Decision No. 41663

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
CALIFORNIA ELECTRIC POWER COMPANY	;
Under Section 52 of the Public)
Utilities Act.	•

Application No. 29347

FIRST SUPPLEMENTAL OFCER

The Commission by Decision No. 41618, dated May 25, 1948, authorized California Electric Power Company, among other things, to issue and sell \$2,500,000 principal amount of First Mortgage Bonds, ______% Series due 1978, subject to the provisions of paragraph "4" of the order in said decision reading:

"4. The authority herein granted to issue and sell said bonds will become effective when the Commission, by supplemental order, has fixed the price at which they may be sold and when the company has paid the fee prescribed by Section 57 of the Public Utilities Act, which fee is five hundred (\$500.00) dollars. All other authority herein granted is effective upon the date hereof."

Applicant has paid said \$500 fee. It will invite competitive bids for the purchase of said bonds. To expedite the closing of the transaction the Commission is of the opinion that paragraph "4" of the order in Decision No. 41618, dated May 25, 1948, should be amended, therefore,

IT IS HEREBY ORDERED that paragraph "4" of the order in said Decision No. 41618, dated May 25, 1948, be, and the same 1s hereby, amended to read:

"4. The authority herein granted to issue and sell said \$2,500,000 of bonds will become effective when the Federal Power Commission has fixed the price at which the California Electric Power Company may sell said bonds. All other authority granted by said Decision No. 41618, dated May 25, 1948, effective as of the date of the decision, remains in effect."

IT IS HEREBY FURTHER ORDERED that this First Supplemental Order is effective upon the date hereof.

Dated at San Francisco, California, this 26th of May, 1948.

Commissioners