

ORIGINAL

Decision No. 41754

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)

SAN DIEGO ELECTRIC RAILWAY COMPANY)

for authority to issue its promissory
note and to secure the payment there-
of by a chattel mortgage on certain
equipment, and to use the proceeds
thereof for specified purposes.)

Application
No. 29203
(First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 41513, dated April 27, 1948, the Commission authorized San Diego Electric Railway Company to execute a chattel mortgage and to issue a note for \$533,705, on or before June 30, 1948.

In a supplemental application filed in this proceeding on June 11, 1948, San Diego Electric Railway Company reports that the sale of its outstanding stock by J. D. and A. B. Spreckels Company to J. L. Haugh and Western Transit Company may not be consummated before June 30, 1948, but that it should be consummated during July, 1948. Applicant does not desire to execute and issue the chattel mortgage and note until such sale of stock has been completed. Accordingly, it has requested the Commission to extend for one month the time to execute the chattel mortgage and to issue the note.

The Commission has considered Applicant's request and is of the opinion that a hearing thereon is not necessary and that the

request of applicant should be granted, as herein provided, therefore,

IT IS HEREBY ORDERED that the time within which San Diego Electric Railway Company may execute the chattel mortgage and issue the note for not exceeding \$533,705 authorized by Decision No. 41513, dated April 27, 1948, be, and it hereby is, extended to and including July 31, 1948.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 41513, dated April 27, 1948, shall remain in full force and effect, except as modified by this First Supplemental Order.

Dated at San Francisco, California, this 22nd day of June, 1948.

R. F. Anderson
Justus F. Calver
W. A. Russell
Harold P. Hale
Herbert L. Lott
Commissioners