ORIGINAL

Decision No.41859

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of the LOS ANGELES TRANSIT LINES, a corporation,

for an order or orders authorizing a Credit Agreement for the acquisition of new equipment and for refinancing existing conditional sale contracts; authorizing a Refinancing Agreement pursuant thereto; authorizing the acceptance of certain waivers and consents by various bondholders and securityholders; and authorizing the issuance of certain conditional sale contracts.

Application
No. 28760
(Petition for Extension of Time)

SIXTH SUPPLEMENTAL ORDER

WHEREAS, the Public Utilities Commission by Decision No. 41578, dated May 11, 1948, authorized Los Angeles Transit Lines to issue and execute, on or before September 30, 1948, a conditional sale contract or contracts for the aggregate face amount of not exceeding \$1,200,000, with a deferred balance of not exceeding \$1,025,000, to finance the purchase of forty PCC type street cars, and,

whereas, in a supplemental petition filed in the above entitled matter on July 1, 1948, Los Angeles Transit Lines has advised the Commission that the delivery of said PCC type street cars has been delayed and will not be completed until some time in October, 1948, and that therefore it will be unable to exercise in full the authority granted by said Decision No. 41578 within the

time specified, and,

WHEREAS, Los Angeles Transit Lines has requested the Commission for an extension of time to and including December 31, 1948, to exercise such authority, and,

WHEREAS, the Commission has considered this matter and is of the opinion that an extension of time to and including October 31, 1948, should be granted; therefore,

IT IS HEREBY ORDERED that the time within which Los Angeles Transit Lines may issue and execute the conditional sale contract or contracts authorized by the Order in Decision No. 41578, dated May 11, 1948, be, and it hereby is, extended to and including October 31, 1948.

IT IS HEREBY FURTHER ORDERED that the Order in Decision No. 41578, dated May 11, 1948, shall remain in full force and effect, except as modified by this Supplemental Order.

Dated at San Francisco, California, this 20 = day of July, 1948.

Commissioners