

Decision No. 41979

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
RICHARD H. MARSHALL, an individual
to sell and transfer, and of RICHARD
H. MARSHALL and G. R. ARMSTRONG, a
partnership doing business as CONE
ICE AND COLD STORAGE COMPANY, to pur-
chase a public utility cold storage
business operated at Red Bluff,
California

Application
No. 29590

OPINION AND ORDER

Richard H. Marshall, an individual doing business as Cone Ice and Cold Storage Company, owns and operates a public utility cold storage warehouse at Red Bluff. He seeks authority to transfer the assets of his business to Richard H. Marshall and G. R. Armstrong, a partnership.

The verified application shows that G. R. Armstrong is presently employed as manager of the business and that the proposed partnership will promote efficiency in the conduct of the operation. No change is proposed in the service available to the public or in the rates therefor.

The following statement shows the assets to be contributed to, and the liabilities to be assumed by Cone Ice and Cold Storage Company, a partnership.

A S S E T S

PROPERTY AND EQUIPMENT:

Land		\$ 9,560.00
------	--	-------------

Buildings and equipment:

Buildings	\$ 35,927.31	
-----------	--------------	--

Machinery & equipment	27,694.04	
-----------------------	-----------	--

Motor vehicles	12,583.03	
----------------	-----------	--

Office furniture and fixtures	620.50	
----------------------------------	--------	--

Construction in progress	<u>3,284.00</u>	
-----------------------------	-----------------	--

	\$ 80,108.88	
--	--------------	--

Reserve for depreciation	<u>66,722.45</u>	<u>13,386.43</u>	\$ 22,946.43
-----------------------------	------------------	------------------	--------------

OTHER ASSETS:

Revolving fund	\$ 50.00	
----------------	----------	--

Accounts receivable	2,565.86	
---------------------	----------	--

Inventories	400.49	
-------------	--------	--

Prepaid insurance	543.93	
-------------------	--------	--

Coupon suspense	34.25	
-----------------	-------	--

Red Bluff High School lighting certificates	<u>100.00</u>	<u>3,694.53</u>
--	---------------	-----------------

	\$ <u>26,640.96</u>
--	---------------------

L I A B I L I T I E S

CURRENT LIABILITIES:

Accrued compensation insurance	\$ 495.44	
--------------------------------	-----------	--

Due to G. R. Armstrong	<u>816.78</u>	\$ 1,312.22
------------------------	---------------	-------------

RICHARD H. MARSHALL, CAPITAL		<u>25,328.74</u>
------------------------------	--	------------------

Total		\$ <u>26,640.96</u>
-------	--	---------------------

It appears that this is a matter in which a public hearing is not necessary and that the application should be granted.

Therefore, good cause appearing,

IT IS HEREBY ORDERED that Richard H. Marshall be, and he is hereby, authorized to transfer the public utility warehouse property and business involved in this proceeding to Richard H.

Marshall and G. R. Armstrong, a partnership doing business as Cone Ice and Cold Storage Company.

IT IS HEREBY FURTHER ORDERED that within sixty (60) days from the effective date of this order, and on not less than five (5) day's notice to the Commission and to the public, Richard H. Marshall, and Richard H. Marshall and G. R. Armstrong, a partnership, shall supplement or reissue tariffs on file with the Commission in so far as they name rates, rules and regulations governing warehouse operations of Richard H. Marshall at Red Bluff, to show that Richard H. Marshall has withdrawn or cancelled said rates, rules and regulations and that Richard H. Marshall and G. R. Armstrong, a partnership, have concurrently adopted or established them as their own; and that tariff filings made pursuant to this order shall in all other respects comply with regulations governing the construction and filing of warehouse tariffs set forth in the Commission's General Order No. 61.

This order shall become effective twenty (20) days from the date hereof.

Dated at San Francisco, California, this 24th day of August, 1948.

R. B. [Signature]
Justus F. Grauer
[Signature]
Harold P. Kulo
[Signature]
 Commissioners