

Decision No. ~~42622~~

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of: )  
(a) Citizens' National Trust & Savings )  
Bank of Los Angeles, as Executor of the )  
Estate of B. W. Belyea, deceased, to sell, )  
and B-P Corporation, a corporation, to )  
purchase Automobile Freight Lines )  
operated between Los Angeles and Los )  
Angeles Harbor, California; and (b) B-P )  
Corporation to issue Shares of its Common )  
Capital Stock; and (c) B-P Corporation, )  
a corporation, for Authority to issue )  
Promissory Notes. )  
----- )

ORIGINAL  
Application  
No. 29195  
(Petition for Ex-  
tension of Time)

FIRST SUPPLEMENTAL ORDER

The Commission by its Order in Decision No. 41479, dated April 20, 1948, authorized Citizens' National Trust & Savings Bank of Los Angeles, as Executor of the Estate of B. W. Belyea, deceased, to sell, on or before August 31, 1948, to B-P Corporation certain operative rights and automotive equipment. The Order also authorized the B-P Corporation to issue, on or before August 31, 1948, 5,000 shares of its capital stock and notes in the aggregate principal sum of \$415,000.

Applicants report that for reasons beyond their control they have not been and are not now in a position to comply with the provisions of the Order in said Decision No. 41479. They request an extension of time to October 31, 1948, to comply with the provisions of said Order.

The Commission has considered Applicants' request and believes that it should be granted, therefore,

IT IS HEREBY ORDERED that the Order in Decision No. 41479, dated April 20, 1948, be, and the same is hereby, amended by substituting October 31, 1948, for August 31, 1948, in paragraphs "1", "2", "3" and "4" of said Order, and that the time to comply with the provisions of said Order is extended sixty (60) days from August 31, 1948.

IT IS HEREBY FURTHER ORDERED that this First Supplemental Order is effective upon the date hereof.

Dated at San Francisco, California, this 3rd day of September, 1948.

*R. T. Anderson*  
*Justus F. Quinner*  
*Kenneth Lotter*

Commissioners