

ORIGINAL

Decision No. 42075

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of)	
D. R. Franklin and J. P. Sterling	:	
doing business as Antioch Coach Lines,)	Application
for permission to issue an unsecured	:	No. 29685
note to R. L. Beninger and A. L.)	
Beninger.	:	
-----)	

OPINION AND ORDER

This is an application for an order of the Commission authorizing D. R. Franklin and J. P. Sterling to issue an unsecured promissory note in the principal amount of \$9,200.

Under authority granted by Decision No. 40870, dated November 4, 1947, D. R. Franklin and J. P. Sterling purchased from R. L. Beninger and A. L. Beninger, for the sum of \$15,800, three units of equipment and operative rights authorizing the transportation of passengers between Antioch and Camp Stoneman and intermediate points and other operations in and about Antioch. On or about the same time they also purchased, or agreed to purchase, from R. L. Beninger and Frank Beninger certain service station equipment and supplies, tools, tires, and tire and tube repair equipment for the sum of \$9,200, said sum to be represented by an unsecured promissory note payable in monthly installments of \$100 or more on the first day of each and every month beginning June 1, 1950, with interest on deferred payments at the rate of 6% per annum.

Applicants have now applied for authority to issue the note. A copy of the same is attached to the application herein.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the application should be granted, as herein provided, and that the money, property or labor to be procured or paid for through the issue of such note is reasonably required for the purpose specified herein; therefore,

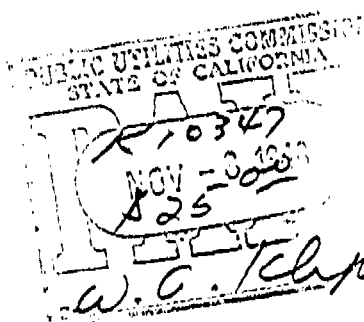
IT IS HEREBY ORDERED as follows:

1. D. R. Franklin and J. P. Sterling, after the effective date hereof and on or before December 31, 1948, may issue an unsecured promissory note in the principal amount of not exceeding \$9,200, in substantially the same form as the note filed in this proceeding, for the purpose of financing the cost of the properties referred to herein.

2. Applicants shall file with the Commission a report of the issue of the note as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective when applicants have paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is twenty-five (\$25.00) dollars.

Dated at San Francisco, California, this 28th day of September, 1948.



Handwritten signatures of J. Z. Anderson, Justice J. Coe, and Kenneth Patten, with the word 'Commissioners' printed below.

