

ORIGINAL

Decision No. 42089

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
PACIFIC GAS AND ELECTRIC COMPANY, a	:	
corporation, for an order of the)	
Public Utilities Commission of the	:	
State of California authorizing)	Application
applicant to issue and sell	:	No. 29674
\$75,000,000 aggregate principal)	(First Supplemental)
amount of its First and Refunding	:	
Mortgage Bonds, Series R, due)	
June 1, 1982, and to use the pro-	:	
ceeds thereof for the purposes)	
stated in this petition.	:	
-----)	

FIRST SUPPLEMENTAL ORDER

The Commission by Decision No. 42071, dated September 21, 1948, authorized Pacific Gas and Electric Company to issue and sell \$75,000,000 principal amount of its First and Refunding Mortgage Bonds, Series R, due June 1, 1982, subject to the condition that the authority so granted will become effective when the Commission has entered a supplemental order fixing the price at which Pacific Gas and Electric Company may sell said Series R bonds and when the company has paid the fee prescribed by Section 57 of the Public Utilities Act. Such fee was paid on September 22, 1948.

Applicant has advised the Commission that it has accepted a bid of 100.03999% of the principal amount of said bonds, plus interest thereon from June 1, 1948, to the date of payment and delivery, and that said bonds will bear interest at the rate of 3-1/8% per annum, payable semi-annually. Applicant asks permission to sell said bonds at that price.

The Commission has considered applicant's request and believes that it should be granted, therefore,

IT IS HEREBY ORDERED that Pacific Gas and Electric Company may, effective as of this date, sell said \$75,000,000 principal amount of First and Refunding Mortgage Bonds, Series R, due June 1, 1982, at 100.03999% of the principal amount thereof, plus accrued interest thereon from June 1, 1948, to the date of payment and delivery.

Dated at San Francisco, California, this 5th day of October, 1948.

R. F. Zimmerman
Frank A. Russell
Harold P. Kula
Lawrence J. Potter

Commissioners