

Decision No. 42150

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 SAN DIEGO GAS & ELECTRIC COMPANY,)
 a corporation)
 for authority to issue and sell)
 350,000 shares of its Common Stock)
 of the par value of \$10 per share,)
 and for an order of this Commission)
 exempting Applicant from the re-)
 quirement that such shares be sold)
 at competitive bidding.)
 -----)

Application
No. 29700
(First Supplemental)

FIRST SUPPLEMENTAL ORDER

The Commission by Decision No. 42090, dated October 5, 1948, authorized San Diego Gas & Electric Company to issue and sell, on or before November 30, 1948, at a price to be fixed by a supplemental order, 350,000 shares of common stock of the par value of \$10 per share.

In its supplemental application filed on October 25, 1948, Applicant asks permission to sell said shares of stock at \$12.60 per share. A copy of the agreement under which it proposes to sell said shares of stock is on file in this application as Exhibit "D".

The Commission has considered Applicant's supplemental application and is of the opinion that Applicant's request should be granted, therefore,

IT IS HEREBY ORDERED that San Diego Gas & Electric Company may, effective as of the date hereof, issue and sell, at \$12.60 per share, said 350,000 shares of common stock of the par value of \$10 per share.

Dated at San Francisco, California, this 26th day of October, 1948.

B. J. [Signature]
Justus J. [Signature]
[Signature]
Harold P. [Signature]
[Signature]
Commissioners