

Decision No. 42181

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of THE RIVER LINES, INC., a corporation, for authority (1) to issue note, (2) to execute mortgage upon vessel, (3) to assign contract of purchase and (4) to enter into contract to execute note, mortgage and assignment.

First Supplemental Application No. 29532

FIRST SUPPLEMENTAL ORDER

By Decision No. 41913 dated August 3, 1948, the Commission authorized The River Lines, Inc., after the effective date of said decision and on or before October 31, 1948, to issue a promissory note for the sum of not exceeding \$75,000 for the purpose of paying in part the cost of a barge; to execute a mortgage; to enter into an agreement assigning its interest in a construction contract to The Anglo California National Bank of San Francisco; and to enter into an agreement with said bank to execute said note, mortgage and assignment. The order of the Commission became effective upon the payment by The River Lines, Inc., on August 4, 1948, of the fee prescribed by Section 57 of the Public Utilities Act.

In its First Supplemental Application filed in this proceeding, The River Lines, Inc. reports that it will be unable to proceed with all the authorization granted by Decision No. 41913 prior to the expiration of the time limit specified therein for the reason that the barge will not be delivered to it until about January 1949. It will be completed sometime thereafter. Applicant will be unable to execute said mortgage until the barge has been completed. Accordingly, it has

requested the Commission to amend its order in Decision No. 41913 and permit it to execute said note and mortgage on or before June 30, 1949.

The Commission has considered this matter and believes that Applicant's request should be granted, therefore,

IT IS HEREBY ORDERED that the order in Decision No. 41913 dated August 3, 1948 be, and it hereby is amended by substituting the date "June 30, 1949" for October 31, 1948 wherever October 31, 1948 appears in said order.

IT IS HEREBY FURTHER ORDERED that this First Supplemental Order will be effective on the date hereof.

Dated at San Francisco, California, this 3rd day of November, 1948.

A. Z. [Signature]
Justice F. [Signature]
Charles [Signature]
Harold [Signature]
Kenneth [Signature]
Commissioners