

ORIGINAL

Decision No. 42219

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)	
of	:	
ICE SICKLE FROZEN FOODS, INC.,)	Application
a corporation,	:	No. 29023
For a Permit to Execute a Note)	(First Supplemental)
Secured by Deed of Trust and	:	
Chattel Mortgage.)	
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FIRST SUPPLEMENTAL ORDER

The Commission by its order in Decision No. 41197, dated February 3, 1948, authorized Ice Sickle Frozen Foods, Inc. to execute, on or before June 30, 1948, a chattel mortgage and issue notes in the aggregate principal amount of not exceeding \$32,500. The record shows that the loan represented by said notes was made prior to June 30, 1948, but that the mortgage, for reasons beyond Applicant's control, was not executed and delivered until after June 30, 1948. A copy of the mortgage dated September 22, 1948, was filed in this application on September 28, 1948. It is in satisfactory form. Applicant asks the Commission to approve the mortgage.

The Commission has considered this matter and is of the opinion that the order in Decision No. 41197 should be amended so as to permit Applicant to execute a mortgage in form similar to that filed with the Commission on September 28, 1948; therefore,

IT IS HEREBY ORDERED that paragraph "1" of the order in Decision No. 41197, dated February 3, 1948, reading as follows:

"1. Ice Sickle Frozen Foods, Inc., after the effective date hereof and on or before June 30, 1948, may execute a chattel mortgage in substantially the same form as the chattel mortgage filed in Application No. 28958, and may issue notes in the aggregate principal amount of not exceeding \$32,500, payable in monthly installments of \$500, with interest at the rate of not exceeding 5% per annum, for the purpose of financing the cost of the improvements to which reference is made in the preceding opinion."

be, and the same is hereby, amended to read as follows:

1. Ice Sickle Frozen Foods, Inc., after the effective date hereof and on or before November 30, 1948, may execute a chattel mortgage in form similar to the chattel mortgage filed in this application on September 28, 1948, and may issue notes in the aggregate principal amount of not exceeding \$32,500, with interest at 4% on 75% of the loan and 5% on 25% of the loan, payable in installments of \$600 per month commencing June 15, 1949, with final payment on or before June 15, 1953, said payments to include principal and interest, all for the purpose of financing the cost of the improvements to which reference is made in the opinion in said Decision No. 41197, dated February 3, 1948.

IT IS HEREBY FURTHER ORDERED that this First Supplemental Order is effective upon the date hereof.

Dated at San Francisco, California, this 9th day of November, 1948.

R. E. Indurran
Justice F. O'Brien
Joseph H. Miller
Samuel H. Litten
Commissioners