

ORIGINAL

Decision No. 42222

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application )  
of )  
CALIFORNIA WATER SERVICE COMPANY, )  
a corporation, for an order )  
authorizing it to issue an addi- )  
tional amount of its bonds and )  
preferred and common stocks. )  
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Application  
No. 29682  
(Second Supplemental)

SECOND SUPPLEMENTAL ORDER

The Commission by its order in Decision No. 42125, dated October 11, 1948, authorized California Water Service Company, subject to the provisions of said order, to issue and sell \$1,500,000 principal amount of its First Mortgage 3-1/4% Bonds, Series C, Due November 1, 1975. The order provides that the authority so granted will become effective when the Commission by a supplemental order has fixed the price at which said bonds may be sold and when Applicant has paid the fee prescribed by Section 57 of the Public Utilities Act. Applicant has paid said fee.

By its second supplemental application filed today, Applicant advises the Commission that it has duly published an invitation for sealed written bids for the purchase of said bonds. It further advises the Commission that it has accepted the bid of 97.512% of the principal of the bonds plus accrued interest from November 1, 1948, to the date of payment and delivery of said bonds, as the purchase price of said bonds. Applicant asks permission to sell said bonds at that price.

The Commission has considered Applicant's request and is of the opinion that such request should be granted, therefore,

IT IS HEREBY ORDERED that California Water Service Company may, effective as of the date hereof and on or before December 31, 1948, issue and sell at 97.512% of the principal amount thereof plus accrued interest from November 1, 1948, to the date of payment and delivery, said \$1,500,000 of First Mortgage 3-1/4% Bonds, Series C, Due November 1, 1975.

Dated at San Francisco, California, this 16th day of November, 1948.

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*Irving H. Russell*  
*Harold P. Huls*  
*Samuel B. Totten*

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Commissioners