ORIGINAL

Decision No. 42305

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of A. H. Tresch, doing business as the Novato Water Company, for permission to borrow money for relocation of water main.	Application No. 29862

OPINION AND ORDER

A. H. Tresch, doing business as the Novato Water Company, is engaged in selling water for domestic and other purposes in and about the unincorporated town of Novato, Marin County, California. He reports that because of the reconstruction of the State Highway through the Black Point area, he must relocate about 2,800 feet of four-inch water pipeline. He proposes to acquire and install new pipe. His petition shows that he has called on several pipeline contractors for estimates of the cost for the completed job. Their estimates range from $4,000 to $6,000.

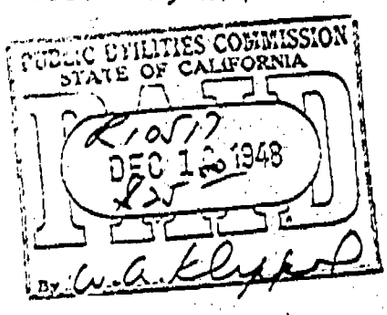
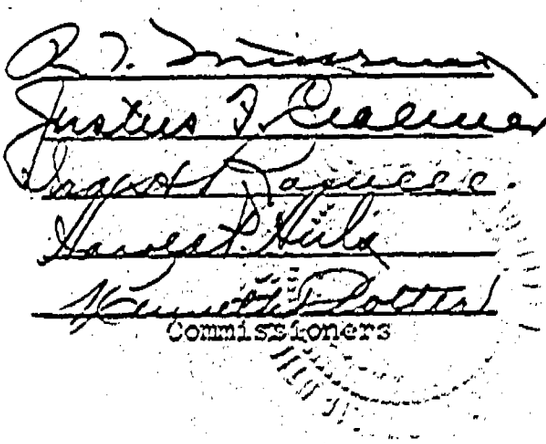
The State of California, Department of Public Works, Division of Highways, has agreed to loan to A. H. Tresch $4,500 to finance, in whole or in part, the cost of the new pipeline. The loan is payable in ten equal yearly installments, the first installment being due one year after the date of the agreement. He may prepay the loan at his option at any time. A copy of the loan agreement is on file in this application as Exhibit "B". A. H. Tresch asks permission to enter into said loan agreement for a loan of $4,500.

The Commission has considered A. H. Tresch's request and is of the opinion that this is not a matter on which a hearing is necessary, that the money, property or labor to be procured or paid for through the execution of said loan agreement is reasonably required by A. H. Tresch for the purpose herein stated, and that this application should be granted, as herein provided; therefore,

IT IS HEREBY ORDERED as follows:

1. A. H. Tresch may, after the effective date hereof, execute a loan agreement similar in form to the loan agreement filed in this application as Exhibit "B", and borrow, pursuant to the terms of said loan agreement, $4,500 for the purpose of acquiring and installing the four-inch water pipeline referred to in said agreement and in this application.

2. The authority herein granted will become effective when A. H. Tresch has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which minimum fee is twenty-five ($25.00) dollars.

3. Within thirty (30) days after the installation of said pipeline, A. H. Tresch shall file with the Commission a report showing in some detail the cost of said pipeline.

Dated at San Francisco, California, this 14th day of December, 1948.