A.27611 p.1

Decision No. <u>42339</u>

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

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In the Matter of the Application of MOSER'S FROZEN FOOD FREIGHT LINE, a California corporation, for a certificate of public convenience and necessity to operate a highway common carrier service for the transportation of fresh frozen foods and other frozen commodities between San Diego on the one hand and Yuba City and Santa Rosa on the other hand, and certain intermediate points, and to issue securities.

) Application : No. 27611) (Second Supplemental)

THIRD SUPPLEMENTAL ORDER

WHEREAS, the Public Utilities Commission by Decision No. 40775, dated September 30, 1947, authorized Moser's Frozen Food Freight Line to issue and sell at not less than par, 1,000 shares of capital stock of the par value of \$100 each, for the purpose of acquiring equipment, paying organization expenses and improving and maintaining its service as a highway common carrier of fresh frozen foods and refrigerated commodities between the areas mentioned in said decision; and

WHEREAS, Moser's Frozen Food Freight Line reports that it has issued 525 of said shares of stock; and,

WHEREAS, under the authority granted by the first supplemental opinion and order in this proceeding, namely, Decision No. 41118, dated January 13, 1948, Moser's Frozen Food Freight Line may issue and sell the remaining 475 shares of stock on or before December 31, 1948, at par, for cash or on an installment basis; and,

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WHEREAS, Moser's Frozen Food Freight Line, in a supplemental application filed on December 10, 1948, reports that it desires to continue with the sale of its unissued stock to its employees and requests that the authority heretofore granted be extended for a period of two years, or until such time as the Commission may determine; and,

WHEREAS, the Commission has considered this matter and is of the opinion that a public hearing is not necessary and that a supplemental order should be entered authorizing an extension of time for one year for the issue and sale of said unissued shares of stock; therefore,

IT IS HEREBY OFDERED as follows:

A.27611 p.201

1. The time within which Moser's Frozen Food Freight Line may issue and sell the remaining unissued 475 shares of stock authorized by Decision No. 40775, dated September 30, 1947, as amended by Decision No. 41118, dated January 13, 1948, be, and it hereby is, extended to and including December 31, 1949.

2. The authority to issue and sell stock granted by said Decision No. 40775, as amended by said Decision No. 41118, shall remain in full force and effect, except as modified by this Third Supplemental Order.

3. This order will become effective ten (10) days after the date hereof.

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A.27611 p.3

Dated at San Francisco, California, this _2/st day

of December, 1948.

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