

ORIGINAL

Decision No. 42510

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
	:	Application
ENES WATER COMPANY)	No. 29787
	:	(First Supplemental)
for an order authorizing it to issue)	
an unsecured one year 4% promissory	:	
note in the principal amount of \$80,000.)	
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FIRST SUPPLEMENTAL ORDER

Enes Water Company, in its first supplemental application in the above entitled matter, reports that pursuant to the authority granted by Decision No. 42211, dated November 9, 1948, it issued to American Trust Company its 4% unsecured note for \$80,000, dated November 12, 1948, and due February 7, 1949, that it does not have sufficient funds to pay said note and that American Trust Company has expressed its willingness to extend the time for payment to February 7, 1950. Accordingly it has requested permission to issue a new note to refund the presently outstanding note.

The Commission has considered this request and is of the opinion that it should be granted, as herein provided, that a public hearing is not necessary, that the money, property or labor to be procured or paid for through the issue of said note is reasonably required for the purpose specified herein and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED that Enes Water Company, on or after the date hereof, may issue an unsecured 4% promissory note in the principal amount of not exceeding \$80,000, payable on or about February 7, 1950, for the purpose of refunding the outstanding note referred to herein.

IT IS HEREBY FURTHER ORDERED that Enes Water Company shall file with the Commission a copy of the note as executed under the authority herein granted, such filing to be made within thirty (30) days after the date of said note.

Dated at San Francisco, California, this 15th day of February, 1949.

R. J. Anderson
Justus F. Casner
James T. Lowell
Harold H. Hill
Samuel R. Potter
Commissioners