

Decision No. 42511

*ORIGINAL*

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )	
BENINGER TRANSPORTATION SERVICE, INC., :	Application
a California corporation, for authority )	No. 29461
to issue shares of stock. :	(First Supplemental)
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FIRST SUPPLEMENTAL ORDER

WHEREAS, the Public Utilities Commission by Decision No. 42015, dated September 3, 1948, among other things, authorized Beninger Transportation Service, Inc. to issue and sell at par, for cash, on or before December 31, 1948, \$15,000 of common stock and \$10,000 of preferred stock and to use not exceeding \$3,000 of the proceeds to maintain and improve its service and the remaining proceeds to pay indebtedness, to finance the cost of acquiring real property and to construct a garage, and

WHEREAS, Beninger Transportation Service, Inc., in its first supplemental application in this proceeding, reports that pursuant to the authority granted, it issued and sold, prior to December 31, 1948, \$1,800 of such common stock and \$4,110 of such preferred stock, that it has not yet attempted construction of the garage and consequently has not endeavored to dispose of additional stock, that it has need for additional funds for the purposes for which the stock issue was authorized, and

WHEREAS, applicant asks the Commission to grant it additional time to issue and sell the shares of stock authorized by Decision No. 42015, and

WHEREAS, the Commission has considered this matter and is of the opinion that applicant's request should be granted, as herein provided; therefore,

IT IS HEREBY ORDERED as follows:

1. Beninger Transportation Service, Inc. may issue and sell, on or before June 30, 1949, the unissued shares of common and preferred stock authorized by Decision No. 42015, dated September 3, 1948, and use the proceeds for the purposes specified in the order in said decision.

2. The authority herein granted is effective on the date hereof.

Dated at San Francisco, California, this 15<sup>th</sup> day of February, 1949.

R. T. Anderson  
Justus F. Cramer  
Robert J. Powell  
Harold P. Hils  
Lawrence H. Potter  
Commissioners