

ORIGINAL

Decision No. 42528

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of	)	
CALIFORNIA ELECTRIC POWER COMPANY	:	Application
under Section 52 of the Public	)	No. 29976
Utilities Act.	:	(First Supplemental)
-----	)	

FIRST SUPPLEMENTAL ORDER

The Commission by Decision No. 42482, dated February 8, 1949, authorized California Electric Power Company to sell \$3,000,000 principal amount of its First Mortgage Bonds, 3% Series due 1978, subject to the condition that the authority so granted will become effective when the Commission has entered a supplemental order fixing the price at which California Electric Power Company may sell said bonds and when the company has paid the fee prescribed by Section 57 of the Public Utilities Act. Such fee was paid on February 10, 1949.

Applicant has advised the Commission that it has accepted a bid of 99.515% of the principal amount of said bonds, plus interest thereon from December 1, 1948, to the date of delivery and payment therefor. Applicant asks permission to sell said bonds at that price.

The Commission has considered applicant's request and believes that it should be granted; therefore,

IT IS HEREBY ORDERED that California Electric Power Company may, effective as of this date, sell said \$3,000,000

principal amount of First Mortgage Bonds, 3% Series due 1978, at 99.515% of the principal amount thereof, plus accrued interest thereon from December 1, 1948, to the date of delivery and payment therefor.

IT IS HEREBY FURTHER ORDERED that California Electric Power Company may execute and deliver, on or after the date hereof, an Instrument of Further Assurance substantially in the form filed as Exhibit No. 3 with this Commission at the hearing held by it in this matter.

Dated at San Francisco, California, this 23rd day of February, 1949.

R. E. Anderson  
Justice F. O'Connell  
James Russell  
Harold P. Huls  
Herbert Patten  
Commissioners