

Decision No. 42571

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
	:	
E. C. COMPTON to sell and of)	Application
OLEMA WATER SYSTEM, a corporation,	:	No. 30057
to purchase the Olema Water System.)	
-----	:	

OPINION AND ORDER

E. C. Compton, an individual, is engaged, among other things, in the operation of a public utility water system known as the Olema Water System, situate at Olema, Marin County, California. He asks permission to sell the water system to Olema Water System, a corporation. The corporation has agreed to pay for the properties \$16,000. The system supplies water to 28 consumers.

The properties to be transferred are described in the application as follows:

1. The right to a proportionate beneficial use of water flowing from the dam in the first canyon north of Bear Creek known and designated as Canyon Number 1, and which said Canyon Number 1 is situated in that certain ranch which is known as Bear Valley Ranch.
2. The right to convey said water through that certain three inch casing from said dam through said Canyon Number 1 to the bridge at Bear Creek, near the dairy buildings on said Bear Valley Ranch, a distance of approximately 5100 feet.
3. Approximately 600 feet of two inch pipe connected with said three inch casing at said bridge hereinabove described and running thence in a general southeasterly direction to a certain 16,000 gallon concrete tank, which said tank is situated upon the land of the said Bear Valley Ranch.
4. That certain 16,000 gallon concrete tank hereinbefore described.
5. Approximately 1500 feet of two inch pipe running from said 16,000 gallon concrete tank to the Town of Olema, Marin County, California.

6. Approximately 4400 feet of two inch distribution pipe located over, along and under the highway running through the Town of Olema, Marin County, California.
7. Approximately 500 feet of three-quarter inch pipe (service pipe) together with meters, valves and other accessories.
8. A right of way of ingress and egress over and along and following said pipe and casing line from said dam to the said Town of Olema for purposes of operation of said Olema Water System and maintenance and repairs thereto.

A copy of the Bill of Sale is on file in this application as Exhibit "B".

E. C. Compton acquired the Olema Water System under the authority granted by Decision No, 36496, dated July 20, 1943, in Application No. 25681. The water system is in part situated on the Bear Valley Ranch, owned by Gene Compton's Corporation. The corporation has entered into an agreement to sell the ranch to Grace Hamilton Kelham, who will be the owner of the stock issued pursuant to the order in Application No. 30056 by Olema Water System.

The transfer does not involve any change in rates or service.

The action taken herein shall not be construed to be a finding of value of the properties herein authorized to be transferred.

The Commission having considered this application and it being of the opinion that this is not a matter on which a hearing is necessary, and that this application should be granted; therefore,

IT IS HEREBY ORDERED that E. C. Compton may, effective as of the date hereof and on or before April 30, 1949, sell the above described properties to Olema Water System, a corporation, said sale to be made pursuant to the Bill of Sale on file in this application as Exhibit "B".

IT IS HEREBY FURTHER ORDERED that the rates, rules and regulations of E. C. Compton now legally on file with this Commission, shall be refiled within thirty (30) days from the date of

transfer under the name of Olema Water System, a corporation, in accordance with the procedure described by General Order No. 96, or ✓ in lieu of such refiling, Olema Water System, a corporation, may file a notice of adoption of said presently filed rates. No increases in the presentlawfully filed rates, rules and regulations shall be made unless otherwise properly authorized by this Commission.

IT IS HEREBY FURTHER ORDERED that on or before the date of the actual transfer of said properties, E. C. Compton shall refund all deposits which customers are entitled to have refunded; and that any unrefunded deposits shall be transferred to and become the obligation for refund of Olema Water System, a corporation.

IT IS HEREBY FURTHER ORDERED that within thirty (30) days after the transfer of said water properties, Olema Water System, a corporation, shall file with the Commission a copy of the instrument under which it holds title to said properties.

Dated at San Francisco, California, this 1st day of March, 1949.

A. Z. [Signature]
[Signature]
[Signature]
Commissioners