

ORIGINAL

Decision No. 42627

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
PACIFIC GREYHOUND LINES, a cor-	:	Application
poration, for authority to exe-)	No. 30114
cute mortgage.	:	
-----)	

OPINION AND ORDER

In this application, Pacific Greyhound Lines reports that it has arranged to purchase, for the sum of \$40,000, a parcel of land adjoining its terminal property at Reno, Nevada. The parcel of land is described as follows:

The Southerly 40 feet 9 inches of Lot 8 in Block Q of the ORIGINAL TOWN, NOW CITY, OF RENO, NEVADA, according to the official map thereof filed in the office of the County Recorder of Washoe County, Nevada, on June 27, 1871.

It asks permission to execute a mortgage on such property to secure the payment of \$35,000. Of this amount, \$5,000 is to be paid on March 1, 1950; \$5,000 on September 1, 1950; and \$25,000 on February 1, 1951, with interest from March 1, 1949, at the rate of 4-1/2% per annum. A copy of the mortgage is on file in this application as Exhibit "A".

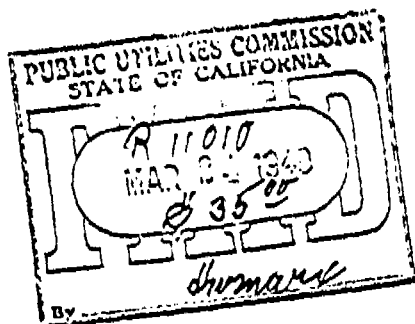
The company reports that the purchase of the property is necessary to enable it to meet the needs of its patrons and to facilitate its bus operations at the Reno terminal. Upon the acquisition of the property, the company intends immediately to proceed with the enlargement of its terminal at that point.

The Commission has considered this application and is of the opinion that a public hearing thereon is not necessary, that the application should be granted, as herein provided, that the money, property or labor to be procured or paid for through the execution of such mortgage is reasonably required for the purpose specified herein and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. Pacific Greyhound Lines, after the effective date hereof and on or before April 30, 1949, may execute a mortgage in, or substantially in, the same form as the mortgage filed in this proceeding as Exhibit "A" to secure the payment of \$35,000.
2. Within thirty (30) days after the execution of the mortgage herein authorized, Pacific Greyhound Lines shall file with the Commission a copy thereof.
3. The authority herein granted will become effective when Pacific Greyhound Lines has paid the fee prescribed by Section 57 of the Public Utilities Act, which fee is thirty-five (\$35.00) dollars.

Dated at San Francisco, California, this 22nd day of March, 1949.



Q. Z. Induram
Justus J. Cassey
W. H. Powell
W. J. ...
Harold P. ...
Commissioners