

Decision No. 42688

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
CALIFORNIA ELECTRIC POWER COMPANY
under Section 52 of the Public
Utilities Act.

Application
No. 29976
(Second Supplemental)

ORIGINAL

SECOND SUPPLEMENTAL ORDER

WHEREAS, the Public Utilities Commission, by Decision No. 42482, dated February 8, 1949, as amended, authorized California Electric Power Company to issue and sell \$3,000,000 of bonds and to use the proceeds, other than accrued interest, to pay expenses incident to the issue and sale of said bonds, to pay outstanding notes of \$500,000 and to finance, in part, its 1949 construction expenditures, and

WHEREAS, the company in a supplemental application filed on March 28, 1949, requests permission to invest the proceeds from sale of said bonds, or a portion of them temporarily in United States Certificates of Indebtedness and

WHEREAS the Commission has considered this request and is of the opinion that it should be granted as provided herein, therefore,

IT IS HEREBY ORDERED as follows:

1. California Electric Power Company may invest all, or, from time to time, any part of the proceeds received from the sale of the \$3,000,000 of bonds authorized by Decision No. 42482, dated February 8, 1949, as amended, in United States Certificates of Indebtedness of short terms, provided that upon the sale of such certificates the proceeds are used for the purposes specified in said Decision No. 42482.

