

Decision No. ⁻³⁰³⁵⁶
43036

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of)	
PACIFIC GAS AND ELECTRIC COMPANY, a	:	
corporation, for an order of the Pub-)	
lic Utilities Commission of the State	:	
of California authorizing applicant)	Application
to issue and sell \$80,000,000 aggre-	:	No. 30356
gate principal amount of its First)	(First Supplemental)
and Refunding Mortgage Bonds, Series S,	:	
due June 1, 1983, and to use the pro-)	
ceeds thereof for the purposes stated	:	
in this petition.)	
-----	:	

FIRST SUPPLEMENTAL ORDER

The Commission by Decision No. 42973, dated June 14, 1949, authorized Pacific Gas and Electric Company to issue and sell \$80,000,000 principal amount of its First and Refunding Mortgage Bonds, Series S, due June 1, 1983, subject to the condition that the authority so granted will become effective when the Commission has entered a supplemental order fixing the price at which Pacific Gas and Electric Company may sell said Series S bonds, and when the company has paid the fee prescribed by Section 57 of the Public Utilities Act. Such fee was paid June 14, 1949.

Applicant has advised the Commission that it has accepted a bid of 100.133% of the principal amount of said bonds, plus accrued interest from June 1, 1949, to the date of payment and delivery, and that said bonds will bear interest at the rate of 3% per annum, payable semi-annually. Applicant asks permission to sell said bonds at that price.

The Commission has considered applicant's request and believes that it should be granted; therefore,

IT IS HEREBY ORDERED that Pacific Gas and Electric Company may issue and sell, effective as of this date, said \$30,000,000 principal amount of First and Refunding Mortgage Bonds, Series S, 3%, due June 1, 1983, at 100.133% of the principal amount thereof, plus accrued interest thereon from June 1, 1949, to the date of payment and delivery of the bonds.

Dated at San Francisco, California, this 28th day of June, 1949.

R. E. Johnson
Justus F. Coe
James F. Quinn
Harold P. Kula
Benjamin Patten
Commissioners