

ORIGINAL

Decision No. 43178

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
THE CALIFORNIA OREGON POWER COMPANY

for an order authorizing the issue
and sale of certain securities and
the execution of a Second Supplemental
Indenture.

Application
No. 30522
(First Supplemental)

FIRST SUPPLEMENTAL ORDER

The Commission by Decision No. 43165, dated August 2, 1949 authorized The California Oregon Power Company to issue and sell at a price to be fixed by the Commission in a supplemental order, 250,000 shares of its common stock of the aggregate par value of \$5,000,000.

Applicant in its first supplemental application reports that it has entered into an underwriting agreement, dated August 8, 1949, with Blyth & Co., Inc. and The First Boston Corporation and the other Underwriters named in said agreement, providing for the issue and sale of said 250,000 shares of common stock at a price of \$21.735 per share, subject to the approval of the Commission.

Applicant requests permission to issue and sell said 250,000 shares of common stock at that price.

The Commission has considered applicant's request and is of the opinion that such request should be granted, therefore,

IT IS HEREBY ORDERED that The California Oregon Power Company may issue and sell, on or before September 30, 1949, at

\$21.735 per share, said 250,000 shares of common stock. Applicant shall use the proceeds from the sale of said shares of stock for the purposes set forth in said Decision No. 43165.

IT IS HEREBY FURTHER ORDERED that the authority herein granted is effective upon the date hereof.

Dated at San Francisco, California, this 8th day of August, 1949.

R. E. Inderman

Grant K. Kewell

Lawrence P. Potter

Commissioners