

Decision No. 43204

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
THE CALIFORNIA OREGON POWER COMPANY

for an order authorizing the issue
and sale of certain securities and
the execution of a Second Supplemental
Indenture.

Application
No. 30522

(Second Supplemental)

SECOND SUPPLEMENTAL ORDER

The Commission by Decision No. 43165 dated August 2, 1949, authorized The California Oregon Power Company to issue and sell \$7,000,000 principal amount of its First Mortgage Bonds, Series due August 1, 1979, subject to the conditions that the authority so granted will become effective when the Commission has entered a supplemental order fixing the price at which The California Oregon Power Company may sell said \$7,000,000 of bonds, and when the company has paid the fee prescribed by Section 57 of the Public Utilities Act. Such fee was paid on August 3, 1949.

Applicant has advised the Commission that it has duly published an invitation for bids for the purchase from Applicant of said \$7,000,000 of bonds; that it has accepted a bid of 100.42% of the principal amount of said bonds, plus accrued interest from August 1, 1949 to the date of delivery of and payment for the bonds; and that said \$7,000,000 of bonds will bear interest at the rate of 2-7/8% per annum, payable semi-annually. Applicant asks permission to sell said \$7,000,000 of bonds at that price.

The Commission has considered Applicant's request and believes that it should be granted; therefore,

IT IS HEREBY ORDERED that The California Oregon Power Company may issue and sell, effective as of this date, said \$7,000,000 principal amount of its First Mortgage Bonds, 2-7/8% Series due August 1, 1979, at 100.42% of the principal amount thereof, plus accrued interest thereon from August 1, 1949 to the date of the delivery of and payment for the bonds.

Dated at San Francisco, California this 16th day of August, 1949.

R. E. Johnson

W. H. Powell

Harold H. Huls

Commissioners