

ORIGINAL

Decision No. 43222

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of FOSTER TRANSPORTATION, INC. for an order authorizing applicant to give five bus certificates of ownership as security for notes authorized in Decision No. 41181, Application No. 29010.

Application No. 30530

ORDER

Foster Transportation, Inc. reports that pursuant to authority granted by Decision No. 41181, dated February 3, 1948 in Application No. 29010, it issued the following unsecured notes:

- (a) To Norman F. Foster and Edna C. Foster a note for \$1,575.29.
- (b) To Bernice H. Foster a note for \$4,674.03.
- (c) To Charles H. Foster and Bernice Line Foster a note for \$5,365.39.

The balance due on the notes as of June 30, 1949 is reported at \$1,575.29; \$4,000.00 and \$3,500.00 respectively. Applicant asks permission to execute a chattel mortgage to secure the payment of the notes and pledge with Norman F. Foster and Edna C. Foster the certificate of ownership on Bus No. 30, with Bernice H. Foster the certificates of ownership on Buses Nos. 28 and 36, and with Charles H. Foster and Bernice Line Foster certificates of ownership on Buses Nos. 34 and 37.

The Commission has considered this application and is of the opinion that a hearing thereon is not necessary and that the application should be granted; therefore,

IT IS HEREBY ORDERED that Foster Transportation, Inc. may execute, after the effective date hereof and on or before October 31, 1949, a chattel mortgage in substantially the same form as the chattel mortgage filed in this application, and pledge the certificates of ownership on said buses referred to in this order.

IT IS HEREBY FURTHER ORDERED that Foster Transportation, Inc. shall file with the Commission, on or before November 10, 1949, a true copy of the chattel mortgage executed under the authority herein granted.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will be effective twenty (20) days after the date hereof.

Dated at San Francisco, California, this 16th day of August, 1949.

R. E. Anderson

Harold P. Kilduff

Harold P. Kilduff

Commissioners