

Decision No. 43450

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
SAN DIEGO TRANSIT SYSTEM (formerly )  
San Diego Electric Railway Company), ) Application No. 30667  
for authority to discontinue the )  
redemption of tokens. )

O P I N I O N

By Decision No. 42203, on Application No. 29429, this Commission, among other things, authorized applicant to discontinue the sale of tokens and to redeem those outstanding. Our order read, in part, as follows:

"(7) Discontinue the sale of tokens as of the effective date of this order, but such tokens shall be honored for transportation for a period of two (2) days thereafter.

"For a period of ten (10) days after the effective date of this order, conductors and operators of San Diego Electric Railway Company shall redeem for cash, at the rate of  $8 \frac{1}{3}$  cents to the nearest cent, tokens presented to them in numbers not exceeding 24.

"Thereafter, the company shall redeem for cash all tokens presented at its office."

Applicant alleges that it has complied, and is complying, with said order which became effective November 19, 1948.

By this application, authority is sought to discontinue the redemption of tokens after November 19, 1949.

As justification, applicant states that a period of one year is ample time for the redemption of outstanding tokens purchased by the traveling public and that it should not be required

to maintain, indefinitely, a guaranteed market value on its tokens for the benefit of token collectors and other transportation companies.

Tokens have been redeemed since November 30, 1948, as follows:

	<u>At</u> <u>Company Office</u>	<u>From</u> <u>Other Companies</u>
December, 1948	13,242	9,224
January, 1949	4,057	--
February	2,536	--
March	1,131	166
April	1,626	3,126
May	874	--
June	631	190
July	668	1,899
August	507	760
September (to date)	280	264
	<u>25,552</u>	<u>15,629</u>

In our opinion, one year is a long enough period within which applicant should be required to redeem its outstanding tokens and, therefore, its request to discontinue the redemption of tokens after November 19, 1949, will be granted. A public hearing is not necessary.

# O R D E R

Application therefor having been made, the Commission being fully advised in the premises and good cause appearing,

IT IS ORDERED:

(1) That San Diego Transit System, a corporation, be, and it hereby is, authorized to discontinue the redemption of its outstanding tokens after November 19, 1949.

